



# Northeastern Catholic District School Board

## INVESTMENT OF BOARD FUNDS

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|  | 0-134/14-100/17-119/20-52/<br>23-38 |
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### POLICY STATEMENT

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The Northeastern Catholic District School Board (NCDSB) is committed to the responsible stewardship of Board resources and maximizing financial assets for the sustainability of Catholic Education. The NCDSB strives to optimize the utilization of its cash resources within statutory limitations to improve and protect the financial position of the Board.

### REFERENCES

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*Education Act*

Ontario Regulation 41/10 Board Borrowing, Investing and Other Financial Matters

### DEFINITIONS

Nil.

### 3.0 REPORTING

3.1 The Superintendent of Business shall submit to the Board of Trustees a report on the performance of the NCDSB's portfolio of investments as part of the annual financial report to the Board. The report shall include:

- i) A listing of individual investments held at the end of the fiscal year.
- ii) A percentage of the total portfolio by institutional category and by individual organization.
- iii)